

# The American Economic Review

VOLUME XXX

## BOARD OF EDITORS

A. R. BURNS  
H. M. GROVES

B. F. HALEY  
E. A. KINCAID

FRITZ MACHLUP  
R. H. MONTGOMERY

## MANAGING EDITOR

DAVIS R. DEWEY

EVANSTON, ILL.  
AMERICAN ECONOMIC ASSOCIATION  
1940

Copyright 1940  
AMERICAN ECONOMIC ASSOCIATION

General  
Wahr

## CONTENTS

### ARTICLES:

### PAGE

Commercial Policy, 1931 to 1939 .....	RICHARD C. SNYDER .....	787
Competition, Cutthroat .....	LLOYD G. REYNOLDS .....	736
Competition, Toward a Concept of Workable .....	J. M. CLARK .....	241
Cycles, Business, Schumpeter's .....	SIMON KUZNETS .....	257
Cycles, Business, War and .....	E. M. BERNSTEIN .....	524
Death Duties, Incidence of .....	JAMES K. HALL .....	46
Demand, Elasticity of and Cost Data .....	WASSILY LEONTIEF .....	814
Demand Elasticity, Cyclical Changes in .....	JOHN D. SUMNER .....	300
Deposit Rate, Zero .....	WALTER A. MORTON .....	536
Economic Policy, Short and Long View in .....	JACOB VINER .....	1
Enterprise, Joint-Stock, in Italy .....	CARL T. SCHMIDT .....	82
Foreign Trade and New Deal Policies .....	HARRY D. GIDEONSE .....	87
Import Quotas, Oil, and "Equal Treatment" .....	WILLIAM DIEBOLD, JR. ....	569
Inflation, Classical Theory of .....	KARL H. NIEBYL .....	759
Interest Rates for Home Financing .....	WILLIAM H. HUSBAND .....	272
International Trade Theories, Comparison of .....	P. T. ELLSWORTH .....	285
Labor Relations Act, Effectiveness of National .....	JOHN V. SPIELMANS .....	803
Minimum Wage, Effects of .....	WEIR M. BROWN .....	98
Minimum Wage Rates, Determination of .....	FRANK PIERSON .....	72
Monetary Policies, Italian, under Fascism .....	HENRY S. MILLER .....	554
Monetary Standards, Achilles' Heels in .....	FRANK D. GRAHAM .....	16
Monopoly Elements in Rent .....	JOHN ISE .....	33
100 Per Cent Money .....	ROLLIN G. THOMAS .....	315
100 Per Cent Reserve Plan, Objections to .....	HARRY GUNNISON BROWN ..	309
Patent Law, Deficiencies of American .....	ALFRED E. KAHN .....	475
Productivity, Wage Rates, and Employment .....	MORDECAI EZEKIEL .....	507
Property in Two California Counties .....	ROY C. CAVE .....	818
Pump-Priming, Theory of, Reëxamined .....	PAUL A. SAMUELSON .....	492
Railroad Costs and Volume of Traffic .....	HERBERT ASHTON .....	324
Reinvestment and Rate of Interest .....	BENJAMIN CAPLAN .....	561
Revenue Acts of 1940, Two Federal .....	ROY G. BLAKEY AND GLADYS C. BLAKEY .....	724
Savings Deposits, Characteristics of .....	WELDON WELFLING .....	748
Tax Burden among Income Groups .....	ROBERT B. PETTINGILL .....	60
Taxation, Incidence of .....	GRENVILLE HOLDEN .....	774
Teaching Applied Subjects .....	WILLIAM W. HEWETT .....	333
Teaching Political Economy .....	BROADUS MITCHELL .....	339
Wage and Hour Policies, Union and Employment ..	WALDO E. FISHER .....	290
Wages-Fund Theory .....	J. DON MILLER, JR. ....	108
Wehrwirtschaft: Economics of Military State .....	HENRY WILLIAM SPIEGEL ...	713

### COMMUNICATIONS:

Benefit Theory, How Dead Is the .....	RICHARD W. NELSON .....	116
"Cause and Control of Business Cycle," Comment on Review of .....	E. C. HARWOOD .....	832
Chamberlinian Solutions, Some .....	MARION J. LEVY, JR. ....	344
Cost Curves, Discontinuous, Note on .....	GEORGE J. STIGLER .....	832
Demand Curve for Labor, Positively Sloped .....	RAYMOND F. MIKESELL .....	829
Economic Development, Schumpeter's Theory of ..	NICHOLAS MIRKOWICH .....	580
Economics, Principles of, Prerequisite to Courses in Public Finance .....	P. G. HUDSON .....	582
Experience Rating in Wisconsin in 1940 .....	CHARLES A. MYERS .....	835
"Indeterminacy in Non-Perfect Competition," Higgins' .....	E. S. LYNCH .....	347

Reply .....	BENJAMIN HIGGINS .....	348
"Invisible Tariff," Litman's Review of .....	PERCY W. BIDWELL .....	353
Marginal Utility, Indifference Curves versus .....	CLAUDE E. PUFFER .....	118
Mill on Machinery .....	J. E. LE ROSSIGNOL .....	115
Minimum Wage, Elasticity of Demand and .....	EVERETT E. HAGEN .....	574
Minimum Wages, Effects of .....	SIDNEY C. SUFRIN .....	576
Minimum Wages, Note on Effects of .....	RAYMOND F. MIKESELL .....	574
Money Supply, Comment on Neglected Component of .....	E. C. HARWOOD .....	115
Money Supply, Comment on Offset Checks as Com- ponent of .....	W. J. EITEMAN .....	114
"Offset Checks," Further Comment on .....	HENRY H. VILLARD .....	823
Offset Checks: Further Reply .....	CHARLES A. DICE and PHILIP SCHAFFNER .....	825
Pacific Gas and Electric Case, Comment on .....	TRUMAN C. BIGHAM .....	351
Pacific Gas and Electric Case: Reply .....	G. LLOYD WILSON and JOSEPH R. ROSE .....	827
Reply to Messrs. Mikesell, Hagen and Sufrin .....	WEIR M. BROWN .....	578
Reply to Mr. Villard .....	CHARLES A. DICE and PHILIP SCHAFFNER .....	113
"The Rise of Monopoly," Note on .....	THOMAS J. ANDERSON, JR. ....	118
"Storage and Stability," Copies Available .....	BENJAMIN GRAHAM .....	353
Supreme Court's Attitude toward Historical Cost ..	ROBERT W. MAYER .....	352
Teaching Economics, Problems in .....	PETER D. SHILLAND .....	350
"Value and Distribution," Bowman's Review of ..	LEWIS H. HANEY .....	582
Wealth and Welfare .....	EDMUND WHITTAKER .....	580
Welfare Economics a Misnomer .....	MONROE LAZERE .....	346

ARTICLES IN PROCEEDINGS (March, 1939): (in Supplement)

Antitrust Laws, Can They Preserve Competition? ..	CORWIN D. EDWARDS .....	164
Antitrust Laws, Kinds of Public Control to Replace or Supplement .....	DONALD WALLACE .....	194
Antitrust Policy, In What Areas Should It Be Re- placed? .....	PAUL T. HOMAN .....	180
Bank Deposits, Behavior of, Abroad .....	RIFAT TIRANA .....	92
Business, Growth of Rigidity in, during the 18th Century .....	EARL J. HAMILTON .....	298
Business, Rigidities Affecting, in the 16th and 17th Centuries .....	VIOLET BARBOUR .....	290
Business, Rigidity in, since the Industrial Revolu- tion .....	HERBERT HEATON .....	306
Cycle, Bank Deposits and the Stock Market in the ..	FRITZ MACHLUP .....	83
Middle Ages, During the .....	N. S. B. GRAS .....	281
Monetary Policy and Commercial Bank Portfolios ..	BENJAMIN HAGGOTT BECK- HART .....	17
Monetary Policy and Investment .....	HOWARD S. ELLIS .....	27
Money, Primary Functions of, and Their Consum- mation in Monetary Policy .....	FRANK D. GRAHAM .....	1
Planning, Economic, Governmental .....	BENJAMIN M. ANDERSON, JR. ....	247
Planning, Economic, and the Problem of Full Em- ployment .....	CALVIN B. HOOVER .....	263
Planning for Peace .....	MORITZ J. BONN .....	272
Preparedness, Influence of, on Western European Economic Life .....	FREDERICK POLLOCK .....	317
Railroad Consolidation and Coördination, Possi- bilities of Economies by .....	GEORGE P. BAKER .....	140

48	Security against Life Hazards of Workers, Economic Problems in the Provision of .....	J. DOUGLAS BROWN .....	61
53	Security against Employment Hazards, Economic Problems in the Provision of .....	EVELINE M. BURNS .....	68
18	Social Security Legislation, Impact of, upon Mobility and Enterprise .....	SUMNER H. SLICHTER .....	44
74	Transportation, Adjustment of Rates between Competing Forms of .....	JOSEPH B. EASTMAN .....	124
76	Transportation, Aspects of the Problem of Public Aids to .....	CHARLES S. MORGAN .....	130
74	War, Does Inflation Change the Economic Effects of? .....	AARON DIRECTOR .....	351
15	War Economics, Relation of, to Agriculture with Particular Reference to the Effects of Income and Price Inflation and Deflation .....	S. v. CIRIACY-WANTRUP .....	366
114	War, Postwar Costs of a New .....	BRUCE KNIGHT .....	340
323	World War, an Aftercost of the, to the U.S. ....	FRANK G. DICKINSON .....	326

#### ROUND TABLE DISCUSSIONS:

(in Supplement)

113	Banking Reform through Supervisory Standards .....	Chairman, LEONARD L. WATKINS ..	230
118	Bargaining, Collective, and Job Security .....	Chairman, GEORGE W. TAYLOR ...	223
353	Commercial Policy, Problems of American .....	Chairman, PERCY W. BIDWELL ....	118
352	Competition, Preserving, versus Regulating Monopoly .....	Chairman, EDWARD S. MASON ....	213
350	Consumption, Recent Books on .....	Chairman, THEODORE N. BECKMAN	399
582	Cost Functions and Their Relation to Imperfect Competition .....	Chairman, THEODORE O. YNTEMA .	400
580	Cycle, Bank Deposits and the Business .....	Chairman, JAMES W. ANGELL ....	80
346	Population Problems .....	Chairman, ALVIN H. HANSEN ....	383
ent)	Price Control under "Fair Trade" Legislation ..	Chairman, EWALD T. GRETHER ....	112
164	Social Security Policy, Economic Issues in ....	Chairman, J. DOUGLAS BROWN ...	61
194	Taxation, Incidence of .....	Chairman, HARRY GUNNISON	
		BROWN .....	241
180	Teaching of Economics, Problems in the ....	Chairman, RAYMOND T. BYE .....	106
92	Trade, Theory of International .....	Chairman, FRANK D. GRAHAM ....	219
298	War, Economics of .....	Chairman, CHARLES O. HARDY ....	362

#### REVIEWS OF BOOKS

290	ABBOTT, Public Assistance, I. By H. F. Hohman .....	910
	ABRAMS, Revolution in Land. By G. S. Wehrwein .....	150
306	ADDISON, Policy for British Agriculture. By O. B. Jesness .....	386
83	AKERMAN, Ekonomisk Teorie, I. By F. B. Jensen .....	361
281	ALLEN, Japanese Industry. By A. W. Griswold .....	374
	ALLEN, Whither Interest Rates? By W. H. Husband .....	892
17	ARONOVICI, Housing the Masses. By A. R. Hasse .....	203
27	ARMSTRONG, Health Insurance Doctor in Great Britain. By C. A. Kulp .....	652
	ASHBY, Agriculture in the Twentieth Century. By O. B. Jesness .....	148
1	AYRES, Turning Points in Business Cycles. By D. S. Tucker .....	154
247	BACKMAN, Price Flexibility and Inflexibility. By R. S. Tucker .....	640
	BAER, Pandora's Box: Story of Conservation. By N. Mirkowich .....	600
263	BAKER, County Agent. By O. Ingraham .....	386
272	BAKER, Principles of Retail Merchandising. By E. H. Gault .....	620
	BAKER, BORSODI, WILSON, Agriculture in Modern Life. By W. C. Waite .....	151
317	BAUDIN, Free Trade and Peace. By A. R. Burnstan .....	588
	BAUDIN, Mécanisme des Prix. By K. H. Niebyl .....	360
140	BETTELHEIM, La Planification Soviétique. By P. Haensel .....	142
	BEVERIDGE, Prices and Wages in England, 12th to 19th Century, I. By N. S. B. Gras	139

BIDWELL, Invisible Tariff. By S. Litman .....	157
BINDER, Die Schalthebel der Konjunktur. By H. Hausheer .....	158
BISSON, American Policy in the Far East. By A. W. Griswold .....	374
BITTERMANN, State and Federal Grants-in-Aid. By T. R. Snavelly .....	191
BLACHLY and OATMAN, Federal Regulatory Action and Control. By J. Hart .....	618
BLAIR, Seeds of Destruction By J. R. Commons .....	170
BLAKE, Marxian Economic Theory and Its Criticism. By C. Landauer .....	356
BLAKEY and BLAKEY, Federal Income Tax. By M. S. Kendrick .....	188
BLOCH, German Interests and Policies in Far East. By A. W. Griswold .....	374
BORSODI, Prosperity and Security. By L. G. Reynolds .....	203
BOWEN, English Grants-in-Aid. By E. E. Oakes. ....	425
BRATT, Business Cycles and Forecasting. By W. J. Eiteman .....	869
BROOKS, As Steel Goes. By J. R. Walsh .....	881
BROWN, GIBSON, PLUMPTRE, War Finance in Canada. By G. A. Elliott .....	898
BRUCK, Social and Economic History of Germany from William II to Hitler, 1888-1938. By G. N. Halm .....	141
BUCHANAN, Economics of Corporate Enterprise. By W. E. Howard .....	617
BURKY, DE LA HARPE, WACKERNAGEL, La Suisse et l'Autarcie. By S. C. Sufrin .....	378
BURLEY, Consumers' Coöperative as a Distributive Agency. By C. E. Warne .....	211
CAMPION, Public and Private Property in Great Britain. By D. F. Pegrum .....	440
CARLSON, Study on Pure Theory of Production. By G. J. Stigler .....	364
CATTANEO, Saggi di Economia Rurale. By P. Ucker .....	600
CHAPMAN, Commercial Banks and Consumer Instalment Credit. By J. G. Smith ..	887
CHATTERS and HILLHOUSE, Local Government Debt Administration. By J. H. Gilbert .....	644
CLARK, Critique of Russian Statistics. By P. Haensel .....	215
COLE, Colbert and a Century of French Mercantilism. By E. A. J. Johnson .....	376
COOKE and MURRAY, Organized Labor and Production. By C. R. Daugherty .....	634
COON, American Tel. & Tel. By W. E. Dickerson .....	173
CRONIN, Economics and Society. By D. F. Pegrum .....	125
CROXTON and COWDEN, Applied General Statistics. By E. B. Dade .....	215
CRUM, Corporate Size and Earning Power. By R. C. Epstein .....	877
CRUMBAKER, Organizing and Financing Modern Business. By J. E. Kirshman .....	163
DANIELIAN, A. T. & T.: Story of Industrial Conquest. By W. E. Dickerson .....	405
DANIELS, A Southerner Discovers New England. By W. B. Catlin .....	592
DARBY, Draining of the Fens. By A. P. Usher .....	854
DARBY, Medieval Fenland. By A. P. Usher .....	854
DAVIS, America Faces the Forties. By H. H. Villard .....	593
DAVIS, Industrial Organization and Management. By G. T. Schwenning .....	874
DAY, World Economic History since the Great War. By L. T. Morgan .....	369
DENNISON, Location of Industry and Depressed Areas. By D. R. French .....	608
DICKINSON, Economics of Socialism. By J. E. Moffat .....	654
DICKINSON, Insurance Looks at the 1940's. By A. Manes .....	209
DOLLEY, Principles of Investment. By S. Livermore .....	620
EDWARDS, Evolution of Finance Capitalism. By J. E. Kirshman .....	172
ELLIS, Reciprocity, 1911: Canadian-American Relations. By P. S. Peirce .....	395
ELMER, Social Research. By J. A. Brownell .....	204
ELY and WEHRWEIN, Land Economics. By W. E. Grimes .....	860
EMDEN, Money Powers of Europe in 19th and 20th Centuries. By N. S. B. G. ....	186
EUCKEN, Die Grundlagen der Nationalökonomie. By F. A. Lutz .....	587
EVANS with BARNETT, Principles of Investment. By D. M. Halley .....	874
FAIRCHILD, People. By R. B. Vance .....	431
FAIRCHILD, FURNISS, BUCK, Economics. By A. S. Tostlebe .....	845
FANNO, Normal and Abnormal International Capital Transfers. By H. S. Ellis .....	840
FARLEY, Problem of Japanese Trade Expansion in Post-War Situation. By A. W. Griswold .....	374
FEROLDI, Presupposti Economici della Disciplina Giuridica dei Gruppi d'Imprese. By R. F. Foerster .....	406



7	FIELD, Introduction to Investment Analysis. By R. E. Badger .....	621
8	FISHER, Economic Consequences of Seven-Hour Day and Wage Changes in Bitumin-	
4	ous Coal Industry. By E. Lonigan .....	174
74	FORD, Incomes, Means Tests and Personal Responsibility. By F. T. de Vyver .....	209
18	FRANK, Rome and Italy of the Empire, V. By A. E. R. Boak .....	853
70	FREY, Manufacturers' Product, Package and Price Policies. By G. B. Tallman .....	400
56	FRIEDLANDER and MEYERS, Child Welfare in Germany before and after Naziism.	
88	By E. Redden .....	651
74	GALENSON, Rival Unionism in the U.S. By E. E. Witte .....	879
03	GANTENBEIN, Financial Questions in U. S. Foreign Policy. By K. E. Poole .....	426
25	GEISER, Kompensation als Mittel der Aussenhandelspolitik unter besonderer Berück-	
69	sichtigung der Schweiz. By P. Ucker .....	395
81	GILBERT, Currency Depreciation, 1929-1935. By R. M. Nolen .....	421
98	GILBOY, Applicants for Work Relief. By A. E. Geddes .....	909
	GILL, Unemployment and Technological Change. By E. F. Baker .....	883
141	GILL, Wasted Manpower. By H. Malisoff .....	175
517	GILMAN, Accounting Concepts of Profit. By W. P. Fiske .....	400
378	GINZBERG, Illusion of Economic Stability. By C. Landauer .....	365
211	GITLOW, I Confess: Truth about American Communism. By J. E. Moffat .....	655
440	GORHAM, My Memories of the Comstock. By C. G. Tilton .....	152
364	V. GOTTLILILIENFELD, Wirtschaftspolitik und Theorie. By H. Hausheer .....	365
600	GOURVITCH, Survey of Economic Theory on Technological Change and Employment.	
887	By E. F. Baker .....	846
	GRAHAM, Handbook of Monetary Theory. By W. Withers .....	186
644	GRAHAM and DODD, Security Analysis. By F. P. Smith .....	875
215	GRAHAM and WHITTLESEY, Golden Avalanche. By C. S. Tippetts .....	418
376	GRANT, Old-Age Security. By E. E. Witte .....	207
634	GRAS and LARSON, Casebook in American Business History. By C. C. Bosland ..	371
173	GREGORY and BARNES, North Pacific Fisheries: Alaska Salmon. By S. H. Thompson	387
125	GREIDANUS, Development of Keynes's Economic Theories. By W. A. Morton ....	126
215	GREIDINGER, Accounting Requirements of S. E. C. for Preparation of Financial State-	
877	ments. By W. P. Fiske .....	621
163	GRETHER, Price Control under Fair Trade Legislation. By S. N. Whitney .....	164
405	GRIFFIN, Strikes. By C. Raushenbush .....	411
592	GROBBEN, Industrial Banking. By H. C. Jennings .....	640
854	GUILLEBAUD, Economic Recovery of Germany, 1933-1938. By G. N. Halm .....	136
854	GUTHMANN and DOUGALL, Corporate Financial Policy. By S. Livermore .....	872
593	VON HABERLER, Prosperity and Depression. By P. T. Ellsworth .....	127
874	HAGOOD, Mothers of the South: White Tenant Farm Woman. By G. Boone ....	435
369	HALL, Government and Business. By E. Jones .....	401
608	HALL, Study of Probated Estates in Washington. By R. C. Cave .....	194
654	HANEY, Value and Distribution. By R. T. Bowman .....	335
209	HANTOS, Le Régionalisme Economique en Europe. By S. C. Sufrin .....	159
620	HARPER, English Navigation Laws. By N. S. B. Gras .....	594
172	HARROD, HENDERSON, MARSCHAK, OPIE, Oxford Economic Papers, 1-3. By A.	
395	Smithies .....	585
204	HEALY, Economics of Transportation in America. By T. C. Bigham .....	611
860	HECKERT, Analysis and Control of Distribution Costs for Sales Executives and	
186	Accountants. By W. P. Fiske .....	875
587	HEMPEL, Industrial Political Economy. By M. M. Knight .....	128
874	HERRING, Trails to the New America. By W. I. King .....	645
431	HERSKOVITS, Economic Life of Primitive Peoples. By C. M. Arensberg .....	595
845	HEUSER, Control of International Trade. By E. B. Dietrich .....	159
840	DE HEVESY, World Wheat Planning and Economic Planning in General. By J. S.	
	Davis .....	858
374	HIRSCH, Democracy versus Socialism. By J. H. Shoemaker .....	655
406	HOBBS, Workmen's Compensation Insurance, Including Employers' Liability Insur-	
	ance. By H. M. Teaf, Jr. ....	440

HOPE-JONES, Income Tax in the Napoleonic Wars. By J. W. Sundelson .....	899
HOWER, History of an Advertising Agency: N. W. Ayer & Son. By G. B. Hotchkiss .....	397
HOYT, Structure and Growth of Residential Neighborhoods in American Cities. By A. R. Hasse .....	436
HOYT and BADGLEY, Housing Demand of Workers in Manhattan. By A. R. Hasse .....	904
HUBBARD, Economics of Soviet Agriculture. By P. Haensel .....	388
HUNTER and ALLEN, Principles of Public Finance. By C. P. Huse .....	899
HUQUE, Man behind the Plough. By R. Freund .....	601
HUTCHISON, Significance and Basic Postulates of Economic Theory. By E. Whittaker .....	128
HUTT, Theory of Idle Resources. By G. W. Sanford .....	366
INNIS, Cod Fisheries. By S. H. Thompson .....	601
JACQUELINE, Swiss-American Economic Relations. By P. S. Peirce .....	396
JASNY, Competition among Grains. By G. Shepherd .....	602
JENNINGS, Pioneer Merchant of St. Louis, 1810-1820. By I. Lippincott .....	379
JOHNSON, Treasury and Monetary Policy, 1933-1938. By L. Clark .....	189
JOHNSON, HUEBNER, WILSON, Transportation. By T. C. Bigham .....	865
JONES, Guatemala: Past and Present. By T. S. Berry .....	373
JONES, CARTWRIGHT, GUENAU, Coal-Mining Industry. By W. R. Pabst, Jr. ....	603
JONES and POOL, Hundred Years of Economic Development in Great Britain. By L. T. Morgan .....	851
KESTER, Principles of Accounting. By W. P. Fiske .....	402
KILPATRICK, State Supervision of Local Budgeting. By F. A. Neff .....	427
KIMBALL, Principals of Corporate Finance. By D. M. Halley .....	165
KIMBALL and KIMBALL, Principles of Industrial Organization. By R. D. C. ....	402
KINGSBURY, Health in Handcuffs. By H. M. Teaf, Jr. ....	210
KINGSTON, A Lei Estatística da Demanda do Café. By V. Salera .....	589
KLIMM, STARKEY, HALL, Introductory Economic Geography. By R. B. Pettengill ..	855
KNAPPEN, Revenue Bonds and the Investor. By R. E. Badger .....	165
KNOOP and JONES, Scottish Mason and the Mason Word. By A. P. Usher .....	380
KÖNIG, Sozialpolitik in Palästina. By P. Ucker .....	380
KONOVALOV, Results of Second Five-Year Plan. By P. Haensel .....	381
KOREY and RUNGE, Economics. By J. P. Crowley .....	129
LAMONT, You Might Like Socialism. By C. Landauer .....	911
LANDON, Industrial Geography. By R. B. Pettengill .....	143
LANGE and TAYLOR, American Exodus. By W. S. Hopkins .....	384
LARKIN, Trade Agreements. By P. S. Peirce .....	616
LA VOLPE, Recherche di Dinamica Economica Corporativa. By F. R. Pitigliani ....	589
LESCURE, Etude Sociale Comparée des Régimes de Liberté et des Régimes Autori- taires. By W. F. Stolper .....	596
LESTER, Monetary Experiments: American and Scandinavian. By L.H. Seltzer ....	422
LESTER and KIDD, The Case against Experience Rating in Unemployment Compensa- tion. By E. W. Bakke. ....	210
LEWIS, Economic Problems of Today. By J. E. Moffat .....	905
LEWIS, Problems in Industrial Purchasing. By J. W. Wingate .....	622
LEYBOURNE and WHITE, Education and the Birth-Rate. By P. K. Whelpton .....	906
LINDAHL, Studies in the Theory of Money and Capital. By A. G. Hart .....	584
LOGAN and INMAN, Social Approach to Economics. By J. S. Allely .....	843
LONG, Contingentement en France. By A. R. Burnstan .....	396
LUTZ, Business Man's Stake in Government Finance. By R. Arant .....	646
LUTZ, Taxation of Railroads in New Jersey. By R. W. Harbeson .....	428
LYON and ABRAMSON, Government and Economic Life, II. By D. M. Keezer ....	850
LYON, WATKINS, ABRAMSON, Government and Economic Life, I. By D. M. Keezer .	367
McFADDEN, Philosophy of Communism. By M. M. Bober .....	656
McFERRIN, Caldwell and Company. By H. Henig .....	144
McMULLEN, Federal Income Tax Accounting. By E. G. Nelson .....	166
McPHERSON, Labor Relations in the Automobile Industry. By Z. C. Dickinson ..	627



99	MACHLUP, Stock Market, Credit and Capital Formation. By F. F. Burtchett . . . .	876
97	MAHALANOBIS, Proceedings of First Session, Indian Statistical Conference. By H. A. Freeman . . . . .	216
36	MALICK, Labor Policy under Democracy. By T. L. Norton . . . . .	176
04	MALOTT and MARTIN, Agricultural Industries. By W. H. Nicholls . . . . .	147
88	MANNICHE, Denmark, a Social Laboratory. By S. A. Anderson . . . . .	597
99	MARIANO, Busch Jewelry Stores Labor Injunction. By N. I. Stone . . . . .	884
01	MARIANO, The Wagner Act. By G. Peck . . . . .	635
128	MARQUAND, Organized Labour in Four Continents. By H. Henig . . . . .	408
366	MARQUIS, Economics of Private Forestry. By A. E. Cance . . . . .	389
501	MEYERS, Modern Economics Problems. By M. Millikan, 2nd. . . . .	358
396	MILHAU, Prix et Production en Agriculture. By H. R. Kemp . . . . .	216
502	MILNER, New Zealand's Interests and Policies in Far East. By A. W. Griswold . .	374
379	MITCHELL, Organization and Management of Production. By A. H. Williams . .	167
189	MONCHOW, Seventy Years of Real Estate Subdividing in the Region of Chicago. By E. M. Fisher . . . . .	402
865	MONTGOMERY, Rise of Modern Industry in Sweden. By S. A. Anderson . . . .	138
373	MOONEY and REILEY, Principles of Organization. By W. P. Fiske . . . . .	876
603	MOULTON, EDWARDS, MAGEE, LEWIS, Capital Expansion, Employment, and Eco- nomic Stability. By H. H. Villard . . . . .	838
851	MYER, Financial Statement Analysis. By W. P. Fiske . . . . .	167
402	MYERS, Do You Know Labor? By A. E. Suffern . . . . .	885
427	MYERS, Monetary Proposals for Social Reform. By F. A. Bradford . . . . .	894
165	MYRDAL, Monetary Equilibrium. By P. A. Samuelson . . . . .	129
402	NEFF, Municipal Finance. By R. J. Briggs . . . . .	196
210	NEIFELD, Personal Finance Comes of Age. By C. O. Fisher . . . . .	182
589	NUGENT, Consumer Credit and Economic Stability. By H. C. Jennings . . . .	181
855	OBER, Trade-Union Policy and Technological Change. By G. T. Brown . . . .	636
165	OUVALITCH, L'Evolution des Prix sur les Grands Marchés Mondiaux depuis 1933. By J. D. Paris . . . . .	890
380	PAGE, Class and American Sociology: From Ward to Ross. By M. L. Hoch . . . .	847
381	PARKES, Marxism: An Autopsy. By S. Perlman . . . . .	130
129	PARKINSON, Canadian Investment and Foreign Exchange Problems. By F. A. Knox . . . . .	895
911	PARMELEE, Modern Railway. By H. Ashton . . . . .	609
143	PATON and LITTLETON, Introduction to Corporate Accounting Standards. By W. P. Fiske . . . . .	623
384	PATTERSON, Economic Bases of Peace. By L. T. Morgan . . . . .	133
616	PEARL, Natural History of Population. By M. R. Davie . . . . .	430
596	PEDERSON, Gleichgewicht der Wechselkurse und Seine Bestimmungsgründe. By J. V. Spielmans . . . . .	366
422	PETERSON, Macro-Dynamic Aspects of the Equation of Exchange. By P. A. Samuelson . . . . .	641
210	PHELPS, Legislative Background of Fair Labor Standards Act. By P. Taft . . . .	636
905	PIETZSCH, Zur Frage der Ordnung der Weltwirtschaftlichen Beziehungen. By J. V. Spielmans . . . . .	160
622	PIROU, Introduction à l'Etude de l'Economie Politique. By H. Hausheer . . . .	124
906	PIROU, Les Nouveaux Courants de la Théorie Economique aux Etats-Unis, II. By H. Hausheer . . . . .	847
584	PIVATO, Le Imprese di Servizi Pubblici. By R. E. Foerster . . . . .	625
843	POOLE, German Financial Policies, 1932-1939. By A. Comstock . . . . .	193
396	PRATHER, Money and Banking. By B. Fox . . . . .	895
646	RADICE, Savings in Great Britain, 1922-1935. By W. F. Stolper . . . . .	217
428	RAUSHENBUSH, March of Fascism. By C. T. Schmidt . . . . .	145
850	RAUTENSTRAUCH, Who Gets the Money? By W. I. King . . . . .	201
367	REDDAWAY, Economics of a Declining Population. By M. R. Davie . . . . .	198
656	REDLICH, History of American Business Leaders, I. By N. S. B. Gras . . . . .	598
144		
166		
627		

REID, The Negro Immigrant. By L. R. Chenault .....	907
REIMANN, Vampire Economy: Doing Business under Fascism. By C. T. Schmidt ..	134
RESTA, Capitale Fisso e Trasformazioni Industriali. By F. R. Pitigliani .....	407
REYNOLDS, Control of Competition in Canada. By C. A. Curtis .....	625
RICCI, Politica Annonaria dell' Italia durante la Grande Guerra. By C. T. Schmidt	642
RIEGEL, Salary Determination in Forty American Corporations. By H. F. Clark ...	403
ROBBINS, Economic Basis of Class Conflict. By F. MacKenzie .....	121
ROBERT, Politique d'Isolement Economique: la France. By W. F. Stolper .....	381
ROBINSON, Economics of Building. By W. F. Stolper .....	153
ROCHESTER, Why Farmers Are Poor. By R. B. Vance .....	856
RODKEY, Bank Investments and Reserves. By R. E. Badger .....	642
ROETHLISBERGER and DICKINSON, Management and the Worker. By J. A. Campbell	177
ROLL, History of Economic Thought. By J. E. Moffat .....	131
ROSE, Public Utility Regulation in Pennsylvania. By R. W. Mayer .....	407
ROSEN, Das Existenzminimum in Deutschland. By H. Hausheer .....	205
ROSENFARB, National Labor Policy and How It Works. By C. T. Schmidt .....	631
ROSENSTOCK-FRANCK, Etapes de l'Economie Fasciste Italienne. By W. G. Welk ..	382
ROSS, What Is Economics? By R. D. Hunt .....	131
RUKEYSER, Financial Security in a Changing World. By C. C. Bosland .....	623
SCHERMAN, The Real Danger in Our Gold. By D. W. O'Connell .....	896
SCHUBRING, Hauptergebnisse des 1. Landwirtschaftlichen Weltzensus. By P. Ucker	390
SELLS, British Wages Boards. By D. W. Douglas .....	636
SHANNON, Appraisal of Walter Prescott Webb's The Great Plains. By O. B. Jesness	861
SHARP and GREGORY, Social Change and Labor Law. By A. T. Helbing .....	410
SHEPHERD, Australia's Interest and Policies in Far East. By A. W. Griswold ....	374
SIKES, Contemporary Economic Systems. By M. M. Knight .....	848
SILBERNER, La Guerre dans le Pensée Economique du XVI <sup>e</sup> au XVIII <sup>e</sup> Siècle, VII. By W. F. Stolper .....	599
SMITH, Tests of Significance. By H. A. Freeman .....	219
SMITH, Tides in the Affairs of Men. By L. D. Meredith .....	218
SMITH, Your Personal Economics. By C. Cogen .....	590
SMITH and NYMAN, Technology and Labor. By E. F. Baker .....	413
SNYDER, Capitalism the Creator. By Lionel D. Edie .....	354
SOUTHARD, SWART, GENTES, Foreign Exchange Practice and Policy. By C. P. Kindleberger .....	889
SPAHR, Economic Principles and Problems, I, II. By J. I. .....	848
SPENGLER and KLEIN, Introduction to Business. By R. D. Calkins .....	168
STEIN, Government Price Policy in U.S. during World War. By G. O. Virtue ....	424
STEIN and DAVIS, Labor Problems in America. By G. S. Watkins .....	629
STEVENSON, Background and Economics of American Papermaking. By W. Compton .....	863
STEWART, DEWHURST, FIELD, Does Distribution Cost Too Much? By R. M. Cunningham .....	161
STRACKBEIN, Prevailing Minimum Wage Standard. By L. Eaves .....	178
STRAYER, Taxation of Small Incomes. By A. G. Buehler .....	196
DE STRYCKER, Banque Nationale de Belgique de 1914 à 1938. By E. L. Dulles ....	423
TASCA, World Trading Systems. By P. W. Bidwell .....	866
TAUSSIG, Principles of Economics, II. By C. H. Morrow .....	132
TEAD, New Adventures in Democracy. By J. R. Commons .....	436
THOMPSON, Race Relations and the Race Problem. By R. A. Allen .....	199
THORNTON, Paper Credit of Great Britain. By F. A. Bradford .....	187
TINBERGEN, Business Cycles in U.S.A., 1919-1932, II. By M. Friedman .....	657
TOBIN and BIDWELL, Mobilizing Civilian America. By E. Staley .....	591
TOSDAL, Problems in Sales Management. By J. F. Pyle .....	169
TRIFFIN, Monopolistic Competition and General Equilibrium. By J. Ise .....	841
TSCHUPROW, Principles of the Mathematical Theory of Correlation. By D. W. Lusher .....	213

907	VALLARINO, Estudios sobre Impuestos Hipotecas y Moneda. By V. Salera . . . . .	648
134	VALLARINO, Moneda y Patron Monetario. By V. Salera . . . . .	896
407	VANDERCOOK, King Cane: Sugar in Hawaii. By N. Mirkowich . . . . .	604
625	VARGA, Two Systems: Socialist Economy and Capitalist Economy. By A. Z. Arnold . . . . .	212
642	DE VEGH, The Pound Sterling. By R. O. Hall . . . . .	184
403	VIANELLO, Riforma Monetaria in Lombardia nella Seconda Meta del '700. By	
121	R. F. Foerster . . . . .	382
381	VIAU, Hours and Wages in American Organized Labor. By G. L. Palmer . . . . .	178
153	VINCI, Problemi Demografici. By P. Ucker . . . . .	903
856	VITO, Sindacati Industriali. By W. G. Welk . . . . .	393
642	WALKER, War-Time Economics: Australia. By J. A. Maxwell . . . . .	383
177	WATKINS, Commercial Banking Reform in U.S. By F. A. Bradford . . . . .	187
131	WATKINS, Public Regulation of Competitive Practices in Business Enterprise. By	
407	C. D. Edwards . . . . .	871
205	WEISSMAN, The New Wall Street. By J. I. Bogen . . . . .	169
631	WERMEL, Evolution of Classical Wage Theory. By J. E. Moffat . . . . .	367
382	WESTMEYER, Modern Economic and Social Systems. By J. E. Moffat . . . . .	849
131	WHELPTON, Needed Population Research. By E. B. Wilson . . . . .	200
623	WHITE, The Changing West. By J. Ise . . . . .	146
896	WHITE, Labour and Democracy in U.S. By R. Schultz . . . . .	632
390	WICKENS, Differentials in Housing Costs. By A. R. Hasse . . . . .	207
636	WINSEMIUS, Economische Aspecten der Internationale Migratie. By R. S. Saby . . . . .	200
	WINSLOW and CLARK, Profit Sharing and Pension Plans. By E. E. Muntz . . . . .	416
861	WITHERS, Financing Economic Security in U.S. By E. W. Bakke . . . . .	438
410	WOOD, English Theories of Central Banking Control, 1819-1858. By F. A. Bradford . . . . .	897
374	WRIGHT, Existing Legal Situation as It Relates to Conflict in Far East. By A. W.	
848	Griswold . . . . .	374
	WRIGHT, Here Comes Labor. By E. B. McNatt . . . . .	179
599	WRIGHT, Population and Peace. By J. J. Spengler . . . . .	431
219	WU, Outline of International Price Theories. By M. S. Gordon . . . . .	122
218	YOUNG, Personal Finance Companies and Their Credit Practices. By C. O. Fisher . . . . .	639
590	ZISKIND, One Thousand Strikes of Government Employees. By W. Galenson . . . . .	885
413	American Association of Collegiate Schools of Business Proceedings. By W. P. Fiske . . . . .	624
354	Aperçu de la Démographie des Divers Pays du Monde, 1929-1936. By C. D. Clark . . . . .	200
	Canadian Balance of International Payments. By J. P. Young . . . . .	156
889	Consumer Expenditures in U.S., 1935-1936. By E. E. Hoyt . . . . .	432
848	Decade of Utility Regulation in New York State. By H. M. Gray . . . . .	626
168	Employment, Wages and International Trade. By P. S. Peirce . . . . .	869
424	Exemption and Preferential Taxation of Factories. By J. W. Martin . . . . .	649
629	Exemption and Preferential Taxation of Homesteads. By J. W. Martin . . . . .	649
	Illinois Tax Problems. By C. G. Ruggles . . . . .	901
863	L'Imposta sul Patrimonio in Italia ed all' Esteri. By P. Ucker . . . . .	649
	Price Research in Steel and Petroleum Industries. By J. Backman . . . . .	391
161	Property Taxation of Intangibles. By J. W. Martin . . . . .	650
178	Property Taxes. By C. G. Ruggles . . . . .	902
196	Public Aids to Transportation, I-III. By H. Ashton . . . . .	612
425	Raw Materials and Foodstuffs: Production by Countries, 1935 and 1938. By J. C.	
866	Rocca . . . . .	391
132	Review of World Trade, 1938. By J. C. Rocca . . . . .	161
436	Statistical Year-Book of League of Nations, 1938-1939. By J. C. Rocca . . . . .	146
199	Textile Markets. By S. B. Hunt . . . . .	608
187	U. S. Steel Corporation T. N. E. C. Papers, I-III. By S. S. Stratton . . . . .	605
657	Urban and Rural Housing. By A. R. Hasse . . . . .	437
591	World Economic Survey, 1938-39. By J. C. Rocca . . . . .	147

#### TITLES OF NEW BOOKS:

Accounting, Business Methods, Investments and the Exchanges . . . . .	163, 399, 620, 873
Agriculture, Mining, Forestry and Fisheries . . . . .	150, 386, 600, 860

Capital and Capitalistic Organization .....	173,	406,	623,	879
Economic History and Geography .....	142,	378,	593,	854
General Works, Theory and Its History .....	125,	364,	588,	845
Insurance and Pensions .....	209,	439,	652,	908
Labor and Labor Organizations .....	174,	416,	634,	883
Manufacturing Industries .....	153,	393,	608,	864
Money, Prices, Credit and Banking .....	186,	420,	640,	892
Pauperism, Charities and Relief Measures .....			653,	910
Population and Migration .....	199,	431,	650,	903
Public Finance, Taxation and Tariff .....	194,	425,	648,	898
Social Problems and Reforms .....	203,	435,	650,	904
Socialism and Coöperative Enterprises .....		211,	655,	911
Statistics and Its Methods .....	215,	440,	660,	912
Trade, Commerce and Commercial Crises .....	157,	395,	616,	869
Transportation and Communication .....	154,	394,	615,	865

#### PERIODICAL ABSTRACTS:

Accounting, Business Methods, Investments and the Exchanges .....	225,	447,	667,	917
Agriculture, Mining, Forestry and Fisheries .....	222,	444,	664,	914
Capital and Capitalistic Organization .....	226,	449,	668,	919
Economic History and Geography .....	222,	443,	663,	914
General Works, Theory and Its History .....	220,	442,	662,	913
Insurance and Pensions .....	231,	456,	674,	925
Labor and Labor Organizations .....	227,	450,	668,	919
Manufacturing Industries .....	223,	446,	665,	916
Money, Prices, Credit and Banking .....	227,	451,	670,	921
Pauperism, Charities and Relief Measures .....	232,	456,		674
Population and Migration .....	230,	454,	673,	924
Public Finance, Taxation and Tariff .....	229,	453,	672,	923
Social Problems and Reforms .....	231,	454,	673,	924
Socialism and Coöperative Enterprises .....	232,	456,	674,	926
Statistics and Its Methods .....	232,	456,	674,	926
Trade, Commerce and Commercial Crises .....	224,	446,	666,	917
Transportation and Communication .....	223,	446,	665,	916

NOTES .....	234,	462,	676,	927
ELECTION PROCEDURE OF AMERICAN ECONOMIC ASSOCIATION .....				458
ANNUAL MEETING OF AMERICAN ECONOMIC ASSOCIATION .....				461
THIRTY-SEVENTH LIST OF DOCTORAL DISSERTATIONS IN POLITICAL ECONOMY .....				687

#### CONTRIBUTORS

Leading articles are marked (a); papers read at the annual meeting, published in the Supplement separately published, are marked (s); communications (c); and all others are reviews.

Allely, J. S., 843.  
 Allen, R. A., 199.  
 Anderson, B. M., Jr., 247(s).  
 Anderson, S. A., 138, 597.  
 Anderson, T. J., Jr., 118(c).  
 Angell, J. W., 80(s).  
 Arant, R., 646.  
 Arensberg, C. M., 595.  
 Arnold, A. Z., 212.  
 Ashton, H., 324(a), 609, 612.  
 Backman, J., 391.

Badger, R. E., 165, 621, 642.  
 Baker, E. F., 413, 846, 883.  
 Baker, G. P., 140(s).  
 Baker, O. E., 386(s).  
 Bakke, E. W., 210, 438.  
 Barbour, V., 290(s).  
 Beckhart, B. H., 17(s).  
 Beckman, T. N., 399(s).  
 Bernstein, E. M., 524(a).  
 Berry, T. S., 373.  
 Bidwell, P. W., 353(c), 866, 118(s).

- 879 Bigham, T. C., 351(c), 611, 865.  
 854 Blakey, G. C., 724(a).  
 845 Blakey, R. G., 724(a).  
 908 Boak, A. E. R., 853.  
 883 Bober, M. M., 656.  
 864 Bogen, J. I., 169.  
 892 Bonn, M. J., 272(s).  
 910 Boone, G., 435.  
 903 Bosland, C. C., 371, 623.  
 898 Bowman, R. T., 355.  
 904 Bradford, F. A., 187, 894, 897.  
 911 Briggs, R. J., 196.  
 912 Brown, G. T., 636.  
 869 Brown, H. G., 309(a), 241(s).  
 865 Brown, J. D., 61(s), 78(s).  
 Brown, W. M., 98(a), 578(c).  
 Brownell, J. A., 204.  
 917 Buehler, A. G., 196.  
 914 Burns, E. M., 68(s).  
 919 Burnstan, A. R., 396, 588.  
 914 Burtchett, F. F., 876.  
 913 Bye, R. T., 106(s).  
 925 Calkins, R. D., 168, 402.  
 919 Campbell, J. A., 177.  
 916 Cance, A. E., 389.  
 921 Caplan, B., 561(a).  
 674 Catlin, W. B., 592.  
 924 Cave, R. C., 194, 818(a).  
 923 de Chazeau, M., 213(s).  
 924 Chenault, L. R., 907.  
 926 v. Ciriacy-Wantrup, S., 366(s).  
 926 Clark, C. D., 200.  
 917 Clark, H. F., 403.  
 916 Clark, J. M., 241(a), 400(s).  
 Clark, L., 189.  
 927 Clemen, R. A., 314(s).  
 458 Cogen, C., 590.  
 461 Colm, G., 363(s).  
 Commons, J. R., 170, 436.  
 Compton, W., 863.  
 687 Comstock, A., 193.  
 Copeland, M. A., 393(s).  
 Crowley, J. P., 129.  
 Cunningham, R. M., 161.  
 Curtis, C. A., 625.  
 Dade, E. B., 215.  
 Daugherty, C. R., 634.  
 Davie, M. R., 198, 430.  
 Davis, J. S., 858.  
 Dean, J., 400(s).  
 Dice, C. A., 113(c), 825(c).  
 Dickerson, W. E., 173, 405.  
 Dickinson, F. G., 326(s), 365(s).  
 Dickinson, Z. C., 627.  
 Diebold, W., Jr., 569(a).  
 Dietrich, E. B., 159.  
 Director, A., 351(s).  
 Dougall, H. E., 161(s).  
 Douglas, D. W., 636.  
 Dulles, E. L., 423.  
 Duncan, C. S., 158(s).  
 Durand, E. D., 121(s).  
 Eastman, J. B., 124(s).  
 Eaves, L., 178.  
 Edie, L. D., 354.  
 Edwards, C. D., 871, 112(s), 164(s).  
 Eiteman, W. J., 114(c), 869.  
 Elliott, G. A., 898.  
 Ellis, H. S., 840, 27(s).  
 Ellsworth, P. T., 127, 285 (a).  
 Epstein, R. C., 877.  
 Evans, J. G., 395(s).  
 Ezekiel, M., 507(a).  
 Fisher, C. O., 182, 639.  
 Fisher, E. M., 402.  
 Fisher, W. E., 290(a), 227(s).  
 Fiske, W. P., 167, 400, 402, 621, 623, 624,  
 875, 876.  
 Foerster, R. F., 382, 406, 625.  
 Fox, B., 895.  
 Frank, J., 213(s).  
 Freeman, H. A., 216, 219.  
 French, D. R., 608.  
 Freund, R., 601.  
 Friedman, M., 657.  
 Galenson, W., 885.  
 Gault, E. H., 620.  
 Geddes, A. E., 909.  
 Gideonse, H. D., 87(a), 120(s).  
 Gilbert, J. H., 644.  
 Gordon, M. S., 122.  
 Graham, B., 353(c).  
 Graham, F. D., 16(a), 1(s), 219(s).  
 Gras, N. S. B., 139, 186, 594, 598, 281(s).  
 Gray, H. M., 626.  
 Grether, E. T., 112(s).  
 Grimes, W. E., 860.  
 Griswold, A. W., 374.  
 Groves, H. M., 244(s).  
 Haensel, P., 142, 215, 381, 388.  
 Hagen, E. E., 574(c).  
 Hall, J. K., 46(a), 241(s).  
 Hall, R. O., 184.  
 Halley, D. M., 165, 874.  
 Halm, G. N., 136, 141.  
 Hamilton, E. J., 298(s).  
 Haney, L. H., 582(c).  
 Hansen, A. H., 383(s).  
 Harbeson, R. W., 428.  
 Harbison, F. H., 223(s).  
 Hardy, C. O., 362(s).  
 Hart, A. G., 584.  
 Hart, J., 618.  
 Harwood, E. C., 115(c), 832(c).



Hasse, A. R., 203, 207, 436, 437, 904.  
 Hausheer, H., 124, 158, 205, 365, 847.  
 Heaton, H., 306(s).  
 Helbing, A. T., 410.  
 Henderson, L., 213(s).  
 Henig, H., 144, 408.  
 Hewes, A., 107(s).  
 Hewett, W. W., 333(a), 109(s).  
 Higgins, B., 348(c).  
 Hoch, M. L., 847.  
 Hohman, H. F., 910.  
 Holden, G., 774(a).  
 Homan, P. T., 180(s).  
 Hoover, C. B., 263(s).  
 Hopkins, W. S., 384.  
 Hotchkiss, G. B., 397.  
 Howard, S. E., 617.  
 Hoyt, E. E., 432.  
 Hudson, P. G., 582(c).  
 Hunt, R. D., 131.  
 Hunt, S. B., 608.  
 Husband, W. H., 272(a), 892.  
 Huse, C. P., 899.  
 Ingraham, O., 386.  
 Isaacs, N., 117(s).  
 Ise, J., 33(a), 146, 841, 848.  
 Jennings, H. C., 181, 640.  
 Jensen, F. B., 361.  
 Jesness, O. B., 148, 386, 861.  
 Johnson, E. A. J., 376.  
 Johnson, N., 82(s).  
 Jones, E., 401.  
 Jones, H., 230 (s).  
 Kahn, A. E., 475(a).  
 Katz, M., 215(s).  
 Keezer, D. M., 367, 850.  
 Kemp, H. R., 216.  
 Kendrick, M. S., 188, 245(s).  
 Kindleberger, C. P., 889.  
 King, W. I., 201, 645.  
 Kirshman, J. E., 163, 172.  
 Knight, B., 340(s).  
 Knight, M. M., 128, 848.  
 Knox, F. A., 895.  
 Krost, M., 80(s).  
 Krueger, M., 111(s).  
 Kulp, C. A., 652.  
 Kuznets, S., 257(a).  
 Landauer, C., 356, 365, 911.  
 Lazere, M., 346(c).  
 Leontief, W., 814(a).  
 Le Rossignol, J. E., 115(c).  
 Levy, M. J., Jr., 344(c).  
 Lindley, E. K., 122(s).  
 Lippincott, I., 379.  
 Litman, S., 157.  
 Livermore, S., 620, 872.  
 Lonigan, E., 174.  
 Longstreet, V. M., 81(s).  
 Lunden, L. R., 237(s).  
 Lusher, D. W., 213.  
 Lutz, F. A., 587.  
 Lynch, E. S., 347(c).  
 MacKenzie, F., 121.  
 McNatt, E. B., 179.  
 Machlup, F., 83(s).  
 Malisoff, H., 175.  
 Manes, A., 209.  
 Martin, J. W., 649, 650.  
 Mason, E. S., 213(s).  
 Maxwell, J. A., 383.  
 Mayer, R. W., 352(c), 407.  
 Meredith, L. D., 218.  
 Mikesell, R. F., 574(c), 829(c).  
 Miller, H. S., 554(a).  
 Miller, J. D., Jr., 108(a).  
 Millikan, M., 2nd, 358.  
 Mirkowich, N., 580(c), 600, 604.  
 Mitchell, B., 339(a), 106(s).  
 Moffat, J. E., 131, 367, 654, 655, 849, 905.  
 Morgan, C. S., 130(s), 163(s).  
 Morgan, L. T., 133, 369, 851.  
 Morrow, C. H., 132.  
 Morton, W. A., 126, 536(a).  
 Muntz, E. E., 416.  
 Myers, C. A., 835(c).  
 Nathan, O., 384(s).  
 Neff, F. A., 427.  
 Nelson, E. G., 166.  
 Nelson, R. W., 116(c).  
 Nelson, S., 217(s).  
 Nicholls, W. H., 147.  
 Niebyl, K. H., 360, 759(a).  
 Nolen, R. M., 421.  
 Norton, T. L., 176.  
 Oakes, E. E., 425.  
 Ober, H., 225(s).  
 O'Connell, D. W., 896.  
 O'Leary, P. M., 110(s).  
 Opie, R., 40(s).  
 Ostlund, H. J., 114(s).  
 Pabst, W. R., Jr., 603.  
 Palmer, G. L., 178.  
 Paris, J. D., 890.  
 Peck, G., 635.  
 Pegrum, D. F., 125, 440.  
 Peirce, P. S., 395, 396, 616, 869.  
 Perlman, S., 130.  
 Pettengill, R. B., 60(a), 143, 855.  
 Pierson, F., 72(a).  
 Pitigliani, F. R., 407, 589.  
 Pollock, F., 317(s).  
 Poole, K. E., 426.  
 Puffer, C. E., 118(c).



- Pyle, J. F., 169.  
 Raushenbush, C., 411.  
 Redden, E., 651.  
 Reynolds, L. G., 203, 736(a).  
 Robinson, R. I., 232(s).  
 Rocca, J. C., 146, 147, 161, 391.  
 Rodkey, R. G., 236(s).  
 Rose, J. R., 827(c).  
 Ruggles, C. G., 901, 902.  
 Saby, R. S., 200.  
 Salera, V., 589, 648, 896.  
 Samuelson, P. A., 129, 492(a), 641.  
 Sanford, G. W., 366.  
 Saulnier, R. J., 42(s).  
 Schaffner, P., 113 (c), 825(c).  
 Schmidt, C. T., 82(a), 134, 145, 631, 642.  
 Schultz, R., 632.  
 Schwenning, G. T., 874.  
 Seltzer, L. H., 422, 239(s).  
 Shepherd, G., 602.  
 Shilland, P. D., 350(c).  
 Shoemaker, J. H., 655.  
 Simons, H. C., 242(s).  
 Slichter, S. H., 44(s).  
 Smith, F. P., 875.  
 Smith, J. G., 887.  
 Smithies, A., 585.  
 Snively, T. R., 191, 245(s).  
 Snyder, R. C., 787(a).  
 Southard, F. A., 118(s).  
 Spengler, J. J., 431, 383(s).  
 Spero, H., 240(s).  
 Spiegel, H. W., 713(a).  
 Spielmans, J. V., 160, 366, 803(a).  
 Staley, E., 591.  
 Stein, H., 363(s).  
 Stigler, G. J., 364, 832(c), 401(s).  
 Stolper, W. F., 153, 217, 381, 596, 599.  
 Stone, N. I., 884.  
 Stratton, S. S., 605.  
 Suffern, A. E., 885.  
 Sufrin, S. C., 159, 378, 576(c).  
 Sumner, J. D., 300(a).  
 Sundelson, J. W., 899.  
 Sweezy, A. R., 397 (s).  
 Taft, P., 636.  
 Tallman, G. B., 400.  
 Taylor, G. W., 223(s).  
 Teaf, H. M., Jr., 210, 440.  
 Thomas, R., 315(a).  
 Thompson, D. S., 82(s), 239(s).  
 Thompson, S. H., 387, 601.  
 Tilton, C. G., 152.  
 Tippetts, C. S., 418.  
 Tirana, R., 92(s).  
 Tostlebe, A. S., 845.  
 Tucker, D. S., 154.  
 Tucker, R. S., 640, 315(s).  
 Ucker, P., 380, 390, 395, 600, 649, 903.  
 Upham, C. B., 234(s).  
 Usher, A. P., 380, 854.  
 Vance, R. B., 431, 856.  
 Villard, H. H., 593, 823(c), 838.  
 Viner, J., 1(a).  
 Virtue, G. O., 424.  
 de Vyver, F. T., 209.  
 Waite, W. C., 151.  
 Wallace, D., 194(s).  
 Walsh, J. R., 881.  
 Warburton, C., 240(s).  
 Warne, C. E., 211.  
 Watkins, G. S., 629.  
 Watkins, L. L., 230(s).  
 Wehrwein, G. S., 150.  
 Weintraub, D., 225(s).  
 Welfling, W., 748(a).  
 Welk, W. G., 382, 393.  
 Westerfield, R. B., 39(s).  
 Whelpton, P. K., 906.  
 Whitney, S. N., 164.  
 Whittaker, E., 128, 580(c).  
 Whittlesey, C. R., 123(s).  
 Williams, A. H., 167.  
 Wilson, E. B., 200.  
 Wilson, G. L., 827(c).  
 Wingate, J. W., 622.  
 Withers, W., 186.  
 Witte, E. E., 207, 879.  
 Wolff, R. P., 115(s).  
 Yntema, T. O., 400(s).  
 Young, J. P., 156.  
 Zassenhaus, H. K., 362(s).